

RESOLUTION OF THE TOWNSHIP OF IRVINGTON, NJ

No. **DRF16-0628-55**

Date of Adoption **JUNE 28, 2016**

APPROVED AS TO FORM AND LEGALITY ON THE BASIS OF FACTS SET FORTH BY

Legislative Research Officer

PRESENTED BY COUNCIL MEMBER

INMAN

SECONDED BY

FREDERIC

Redeem Municipal Held Lien in Installments

WHEREAS, N.J.S.A. 54:5-65 provides authority for the governing body to authorize redemption of a municipally held lien by installment payments to include principal and interest; and,

WHEREAS, Robin M. Scarpia for G. & J. McNeil owner of record of Block 142, Lot 5, also known as 126 22nd Street, Municipality of Irvington, is desirous of satisfying Tax Title Lien # 111096 in the amount of \$58,938.13 by the installment payment plan.

NOW, THEREFORE, BE IT RESOLVED, BY THE MUNICIPAL COUNCIL OF THE TOWNSHIP OF IRVINGTON, COUNTY OF ESSEX, STATE OF NEW JERSEY, hereby authorize an installment payment plan \$2,130.75 as set forth on the attached schedule and that in addition to said installments being promptly paid on the first of each month, for 36 months, all current year's taxes, subsequent taxes, assessments or other municipal liens imposed shall be promptly paid when due.

BE IT FURTHER RESOLVED, that the final payment shall be sufficient to include all amounts due the municipality and secured by the tax sale lien, except for current year's taxes, and shall include interest properly chargeable on the respective unpaid balances.

BE IT FURTHER RESOLVED, that if installment payments are regularly and promptly made in accordance with the attached schedule, then the municipality will suspend any action to cut off or foreclose the right of redemption, and will agree not to assign, transfer or otherwise alienate the tax title lien it holds.

BE IT FURTHER RESOLVED, if any unpaid installment remains unpaid after 30 days of due date, then the municipality may proceed to enforce or foreclose the tax sale lien, or sell, assign, transfer or alienate it and shall proceed only for the unpaid balance after proper credit of such installment payments as were made.

BE IT FURTHER RESOLVED, that a certified copy of this resolution, along with an attached installment schedule will be forwarded to the Tax Collector and the property owner.

RECORD OF COUNCIL VOTE

X = Indicates Vote

N.V. = No Vote

A.B. = Absent

COUNCIL MEMBER	YES	NO	N.V.	A.B.	COUNCIL MEMBER	YES	NO	N.V.	A.B.
BURGESS, 1ST VICE PRESIDENT	X				JONES, 2ND VICEPRESIDENT	X			
COX	X				LYONS	X			
HUDLEY	X				FREDERIC, PRESIDENT	X			
INMAN	X								

PRESIDENT OF COUNCIL

MUNICIPAL CLERK

DATE **JUNE 28, 2016**

I hereby certify that the foregoing is a true copy of a Resolution duly adopted by the Municipal Council. In witness whereof I have hereunto set my hand and the Corporate Seal of the Township of Irvington.

MUNICIPAL CLERK

DATE

JUN 28 2016

ADMINISTRATOR ☐ ASSESSOR ☐ BLDG ☐ CFO ☒ COLLECTOR ☒ COURT ☐ ENGINEER ☐ FIRE ☒ HEALTH ☐ HOUSING ☐ INIC ☐ JUDGE ☐ LEGAL ☐ LIBR ☐ LICEN ☐ MAYOR ☐ OCDP ☐ PARKS ☐ PAYROLL ☐ PUBLIC SAFETY ☒ DIR ☐ PUBLIC WORKS ☐ PURCHASING ☐ SEC ☒ PB/ZBA ☐ TRAFFIC ☐ ZONING ☒ OFF ☐ DLGS ☐ GNCD ☐ OTHER(S):

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Township of Irvington
Lien Redemption Work Sheet

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Certificate: 111096
Prop Loc: 126 22ND ST.

Owner: MC NEIL, GEORGE & JAHALIA
Address: 126 22ND STREET
IRVINGTON, NEW JERSEY 07111

Type of Lien: Municipal
Interest Rate: 18.00
Apr 2: N
Premium: 0.00

Block/Lot/Qual: 142. 5.

Sale Date: 06/28/11

Redemption Calculation Date: 06/28/16

Include Current Charges: Y

1 Family

TAX SALE CERTIFICATE:

Balance Type	Principal	Interest	Total
Tax	5,230.26	200.21	5,430.47
Sewer	180.00	8.01	188.01
Total:	5,410.26	208.22	5,618.48
		Cost:	100.00
		Total Certificate:	5,718.48
#Days: 1800	Per Diem: 2.859240	Int on Cert:	5,146.63
		Redemption Penalty (4.00 %):	228.74
		Total:	11,093.85

SUBSEQUENT CHARGES:

Balance Type	Year	Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
Tax	2011	3	08/01/11	1,641.41	18.00	0.820705	1767	1,450.19	3,091.60
Tax	2011	4	11/01/11	1,681.24	18.00	0.840620	1677	1,409.72	3,090.96
Tax	2012	1	02/01/12	1,648.38	18.00	0.824190	1587	1,307.99	2,956.37
Sewer	2012	1	03/01/12	180.00	18.00	0.090000	1557	140.13	320.13
Tax	2012	2	05/01/12	1,648.38	18.00	0.824190	1497	1,233.81	2,882.19
Tax	2012	3	08/01/12	1,708.14	18.00	0.854070	1407	1,201.68	2,909.82
Tax	2012	4	11/01/12	1,765.91	18.00	0.882955	1317	1,162.85	2,928.76
Tax	2013	1	02/01/13	1,692.71	18.00	0.846355	1227	1,038.48	2,731.19
Sewer	2013	1	03/01/13	180.00	18.00	0.090000	1197	107.73	287.73
Tax	2013	2	05/01/13	1,692.70	18.00	0.846350	1137	962.30	2,655.00
Tax	2013	3	08/01/13	1,790.31	18.00	0.895155	1047	937.23	2,727.54
Tax	2013	4	11/01/13	1,816.20	18.00	0.908100	957	869.05	2,685.25
Tax	2014	1	02/01/14	1,747.98	18.00	0.873990	867	757.75	2,505.73
Sewer	2014	1	03/01/14	180.00	18.00	0.090000	837	75.33	255.33
Tax	2014	2	05/01/14	1,747.98	18.00	0.873990	777	679.09	2,427.07
Tax	2014	3	08/01/14	1,156.87	18.00	0.578435	687	397.38	1,554.25
Tax	2014	4	11/01/14	1,163.27	18.00	0.581635	597	347.24	1,510.51
Tax	2015	1	02/01/15	1,454.03	18.00	0.727015	507	368.60	1,822.63
Sewer	2015	1	03/01/15	180.00	18.00	0.090000	477	42.93	222.93
Tax	2015	2	05/01/15	1,454.02	18.00	0.727010	417	303.16	1,757.18
Tax	2015	3	08/01/15	1,472.15	18.00	0.736075	327	240.70	1,712.85
Tax	2015	4	11/01/15	1,400.72	18.00	0.700360	237	165.99	1,566.71
Total:				29,402.40				15,199.33	44,601.73

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Township of Irvington
Lien Redemption Work Sheet

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Balance Type	Year Prd	Date	Prin/Penalty	Interest Rate	Per Diem	#Days	Interest	Total
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BALANCE TYPE SUMMARY:

	<u>Certificate Total & Subseq. Prin/Penalty</u>	<u>Interest</u>	<u>Total</u>
Certificate Tax	5,430.47	4,887.42	10,317.89
Subseq Tax	28,682.40	14,833.21	43,515.61
Total Tax	34,112.87	19,720.63	53,833.50
Certificate Sewer	188.01	169.21	357.22
Subseq Sewer	720.00	366.12	1,086.12
Total Sewer	908.01	535.33	1,443.34
Certificate Cost	100.00	90.00	190.00

LIEN REDEMPTION:

Principal:	35,120.88	
Redemption Penalty (4.00 %):	228.74	
Interest:	20,345.96	
Recording Fees:	8.00	
Other Fees:	12.00	
TOTAL REDEMPTION:	55,715.58	Total Per Diem: 17.560440

(Note: Current Charges must be met on Municipal Liens.)

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Township of Irvington
Lien Redemption Work Sheet

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Balance Type	Year	Prd	Date	Prin/Penalty	Interest	Total
CURRENT CHARGES:						
Taxes	2016	1	02/01/16	1,445.23	106.22	1,551.45
Taxes	2016	2	05/01/16	<u>1,445.23</u>	<u>41.19</u>	<u>1,486.42</u>
TOTAL TAXES				2,890.46	147.41	3,037.87
Sewer	2016	1	03/01/16	<u>180.00</u>	<u>4.68</u>	<u>184.68</u>
TOTAL SEWER				180.00	4.68	184.68
TOTAL CURRENT CHARGES				3,070.46	152.09	3,222.55

LIEN REDEMPTION + CURRENT CHARGES:

Principal	38,191.34
Interest	20,498.05
Redemption Penalty	228.74
Recording Fees	8.00
Other Fees	12.00
Other Charges	0.00
TOTAL DUE	58,938.13

3 years / \$ 2130.75
monthly